

CITY DEVELOPMENT CORPORATION OF EL CAMPO
REGULAR MEETING
October 18, 2010

Board Members Present: David Allgayer, Randy Collins, Wesley Lange, Gwen Willis

Board Members Absent: Alan Heskamp

Staff Present: Chandra Spenrath, Executive Director; Jessica Thane, Executive Assistant

Ex-Officios Present: Mindi Snyder, El Campo City Manager

1. President Willis called the Meeting to order and noted a QUORUM at 3:00 pm.
2. The minutes from the Regular Meeting of September 14, 2010 and the Board Training/Workshop of September 14, 2010 were in the Board Book for approval.

MOTION was made by Randy Collins and Seconded by David Allgayer to approve the minutes of the Regular Meeting of September 14, 2010 and the Board Training/Workshop of September 14, 2010 as presented. The Motion passed unanimously.

3. The bills and financial reports for the month of September were reviewed.

President Willis moved Agenda Item #5 Review Cardell Lease modifications to later, so that CDC Attorney Ronny Collins would have time to arrive from an out of town meeting.

4. Discussion and possible action regarding initiation of a beautification partnership/co-op with local businesses.

Information was given to the Board on a revitalization program previously offered through the CDC as a follow up from discussion at the Board Training and Workshop held on September 14, 2010.

After some discussion, the Board came to the consensus to form a Committee to look into offering the partnership/co-op and possible guidelines and requirements. The Committee members are Secretary/Treasurer Wesley Lange, Director Randy Collins, and Executive Director Chandra Spenrath.

5. The Board of Directors reviewed an included update from regarding Project Diamond/EC Little League.

City Manager Mindi Snyder stated that she is in the process of gathering information on bringing the Little League field inside the City Limits in conjunction with a City Park. The information will be presented to City Council to see if they have an interest in pursuing the Project.

6. Review of Cardell Lease modifications and possible action.

The requested modification in the packet was to change the wording in the lease from "600 units for such quarter" to "600 units per month". President Willis explained that the change would

assist Cardell with refinancing through the bank.

Wesley Lange made the MOTION for the President of the Board to sign the proposed lease dated October 21, 2010. Secretary/Treasurer Lange then Amended his Motion to correct the lease date to September 1, 2010.

After further discussion, the final Amended Motion made by Wesley Lange and David Allgayer was as follows:

MOTION was made to have Gwen Willis, president of CDC, to sign all provided documentation by Cardell in regards to refinance paperwork after receiving the modified signed lease agreement from the CDC with the one amendment of 600 units per quarter to 600 units per month to reinstate lease payments of \$4000/month. The Motion passed unanimously.

7. President Willis Adjourned the meeting at 3:28 pm.