

CITY DEVELOPMENT CORPORATION OF EL CAMPO
REGULAR MEETING
March 24, 2014

Board Members Present: Kinnan Stockton, Wesley Lange, Randy Collins, Larry Russell, David Allgayer

Staff Present: Chandra Spenrath, Executive Director; Cheyenne DuBroc

Others Present: Mindi Snyder, City Manager

1. Kinnan Stockton called the Meeting to order at 3:00 PM.
2. Kinnan Stockton took roll of Directors and noted a QUORUM.
3. Randy Collins led the Pledge of Allegiance.
4. Item #4. Public Comments:
 - a. At this time, any person with City Development Corporation-related business, not scheduled on the agenda, may speak to the CDC Board. In compliance with the Texas Open Meetings Act, the CDC Board is limited to making a statement of specific factual information in response to the inquiry, or reciting existing policy, but may not discuss, deliberate, or take any action on any item. The issue may be placed on a future agenda for consideration.
 - i. No Comments at this time.
5. Item #5. Review and consider approval of minutes of the Regular Meeting of February 24, 2014.
 - a. MOTION made by Larry Russell to approve minutes of Regular Meeting of February 24, 2014, and Seconded by Randy Collins. The MOTION passed unanimously.
6. Item #6. Review bills and financial report.
 - a. Chandra Spenrath said nothing out of the ordinary.
7. Item #7. Review and discuss the Investment Policy of the City Development Corporation, take any necessary action.
 - a. MOTION made by Wesley Lange to accept Investment Policy of the City Development Corporation and Seconded by Larry Russell. MOTION passed unanimously.

8. Item #8. Receive and take any necessary action regarding Marketing:
 - a. Billboards- KEM Texas LTD
 - i. MOTION by Randy Collins to accept the KEM Texas LTD contract, seconded by David Allgayer. MOTION passed unanimously.
 - ii. Kinnan Stockton adjourned the Regular Meeting at 3:22 PM into Executive Session.